



Financial Women of San Francisco Media Coverage Report

Media Coverage				
Date	Media Outlet	Headline	Reporter	Link
5/19/15	San Francisco Business Times	Financial industry vet tapped as S.F. 'Financial Woman of the Year'	Mark Calvey	SF Biz Times
5/20/15	Orinda Patch	Orinda Resident Named 2015 Financial Woman Of Year	Susan Schena	Patch
5/20/15	American Entrepreneurship	Carrie Dolan, CFO of Lending Club Selected as "2015 Financial Woman of the Year" by FWSF	N/A	American Entrepreneurship
8/14/15	USF Student Newspaper	Financial Women of SF Providing More Than Just a Scholarship	Sage Curtis	USF Student Newspaper
8/31/15	USF Student Newsletter	News from School of Management	N/A	USF Student Newsletter
9/17/15	The Stanford Daily	Feature on scholarship recipient	N/A	The Stanford Daily
9/17/15	The Dominican Star	Feature on scholarship recipient	Sara Gardner	Dominican Star
9/4/15	The Foghorn (University of SF)	Feature on scholarship recipient	Katie Ward	The Foghorn
9/21/15	KTVU Ch. 2	Panel of Successful FWSF Business Women Talks About Paving the Way for the Next Generation	Keba Arnold	KTVU
Pending	HAAS Business School	Feature on scholarship recipient	Kim Girard	Pending—in Fall issue
Pending	San Francisco Business Times	WOTY post-event	Mark Calvey	Pending

October 5th, 2015

**SAN FRANCISCO
BUSINESS TIMES**

Financial industry vet tapped as S.F. 'Financial Woman of the Year'



May 19, 2015, By: Mark Calvey

Financial Women of San Francisco selected Carrie Dolan, chief financial officer at... [more](#)

The Financial Women of San Francisco selected [Carrie Dolan](#) as its 2015 "Financial Woman of the Year."

Dolan is chief financial officer at [Lending Club](#), (NYSE: LC) which she joined in 2010. The marketplace lender has enjoyed rapid growth since she joined as the company's first CFO. Employment during her tenure has grown from 45 to 975 people and revenue soared from \$2 million in the third quarter of 2010 to \$81 million in the first quarter of 2015. She also managed Lending Club's [initial public offering late last year](#).

Prior to Lending Club, Dolan was treasurer of [Charles Schwab](#) (NYSE: SCHW) and CFO of Schwab Bank, which she helped launch in 2003.

Home of the Day

Before Schwab, she held several financial positions at [Chevron](#), (NYSE: CVX) where she helped establish Chevron Credit Bank.

The Financial Woman of the Year Luncheon will be held Sept. 30 at the Westin St. Francis hotel in San Francisco. Proceeds from the event support the Financial Women's scholarship fund. The association holds its annual scholarship luncheon recognizing the scholarship recipients on June 4 at the City Club in San Francisco.

The Financial Women's scholarship fund has awarded more than \$2 million in scholarships to women pursuing finance-related fields in the Bay Area since the program's founding 20 years ago.

Lamorinda Patch

Orinda Resident Named 2015 Financial Woman Of Year

The award is presented to Carrie Dolan by the Financial Women of San Francisco.

By Susan C. Schena (Patch Staff) May 20, 2015

The [Financial Women of San Francisco \(FWSF\)](#) has selected Orinda resident Carrie Dolan, Chief Financial Officer of [Lending Club](#), as the 2015 Financial Woman of the Year. This award recognizes Dolan for her outstanding leadership and achievement in her various finance roles.



Carrie joined Lending Club as its first CFO in 2010. Over the last five years, she has helped build the company into the [world's largest online marketplace connecting borrowers and investors](#).

During her tenure, operating revenue increased from \$2M in 3Q 2010 to \$81M in 1Q 2015, while employees increased from 40 to more than 975 over the same period. Last year, she managed Lending Club's IPO, one of the top ten U.S. based internet IPOs of all time.

"I'm honored to be recognized by the FWSF and excited to participate in the FWSF's signature Financial Woman of the Year event," said Dolan. "For two decades, this organization has provided a forum for women to inspire and mentor each other, and I'm thrilled to be in a position to help support this year's scholarship program."

Prior to Lending Club, she was the Treasurer for The Charles Schwab Corporation. Carrie also served as the CFO for Schwab Bank, a bank she helped launch in 2003.

Before Schwab, she held a variety of financial positions at Chevron. Carrie has a BS in Finance and Accounting and a MBA degree from the Haas School of Business at the University of California, Berkeley. She has been a member of FWSF since February 2010.

“We are thrilled to have Carrie represent our organization as Financial Woman of the Year,” said Tracy Teale, president of FWSF. “Carrie is both extremely accomplished in her own career and enormously committed to a future with more women in financial fields. Her efforts to inspire young women to pursue their education and dreams are in line with our organization’s goals. She’s an outstanding role model for our scholarship recipients and the entire FWSF community.”

2015 marks the 20th year that the Financial Women of San Francisco organization honors a female senior executive who demonstrates remarkable commitment to her profession, service to her community and support for the advancement of women. Carrie Dolan’s selection as the 2015 award recipient will be formally announced at the annual Scholarship Luncheon honoring the recipients of the [FWSF’s 2015 scholarship awards](#) on June 4 at the City Club in San Francisco.

Carrie will address the audience as part of the award presentation at The Financial Woman of the Year Luncheon on Sept. 30 at the St Francis Hotel in San Francisco.

AMERICAN[®]
Entrepreneurship Today

Carrie Dolan, CFO of Lending Club Selected as “2015 Financial Woman of the Year” by FWSF



2015 marks 20th Anniversary of the Financial Woman of the Year Event and 30 years of giving with \$2M awarded in Scholarships. Organization Scholarship Program supported by leading Bay Area businesses.

SAN FRANCISCO, May 18, 2015 – The Financial Women of San Francisco (FWSF) has selected Carrie Dolan, Chief Financial Officer of Lending Club, as the 2015 Financial Woman of the Year. This award recognizes Dolan for her outstanding leadership and achievement in her various finance roles.

Carrie joined Lending Club as its first CFO in 2010. Over the last five years, she has helped build the company into the world’s largest online marketplace connecting borrowers and investors. During her tenure, operating revenue increased from \$2M in 3Q 2010 to \$81M in 1Q 2015, while employees increased from 40 to over 975 over the same period. Last year, she

managed Lending Club's IPO, one of the top ten U.S. based internet IPOs of all time. Prior to Lending Club, she was the Treasurer for The Charles Schwab Corporation.

Carrie also served as the CFO for Schwab Bank, a bank she helped launch in 2003. Before Schwab, she held a variety of financial positions at Chevron. During her time at Chevron, she helped launch the Chevron Credit Bank and served on its board of directors and as its CFO. Among her accolades, Carrie was named the 2013 Bay Area CFO of the Year for Emerging Companies by the San Francisco Business Times.

The award recognizes finance leaders who have made outstanding contributions to the company's performance as evidenced by significant growth and by recognition of the company as a leader in its industry. Carrie has a BS in Finance and Accounting and a MBA degree from the Haas School of Business at the University of California, Berkeley. She has been a member of FWSF since February 2010.

"We are thrilled to have Carrie represent our organization as Financial Woman of the Year," said Tracy Teale, president of FWSF. "Carrie is both extremely accomplished in her own career and enormously committed to a future with more women in financial fields. Her efforts to inspire young women to pursue their education and dreams are in line with our organization's goals. She's an outstanding role model for our scholarship recipients and the entire FWSF community."

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Carrie will address the audience as part of the award presentation at The Financial Woman of the Year Luncheon on September 30, 2015, at the St Francis Hotel in San Francisco. This award luncheon directly supports the FWSF's Scholarship Fund and is supported by like-minded Bay Area businesses. In 2015, the FWSF Scholarship Fund celebrates the awarding of over \$2M in scholarship grants to talented women pursuing degrees in finance related fields. Learn more about the FWSF Scholarship program here: <http://financialwomensf.org/scholarships/>.

"I'm honored to be recognized by the FWSF and excited to participate in the FWSF's signature Financial Woman of the Year event," said Dolan. "For two decades this organization has provided a forum for women to inspire and mentor each other, and I'm thrilled to be in a position to help support this year's scholarship program."

Dolan joins a distinguished list of previous honorees including Sarah Friar, CFO of Square; Pat Yarrington, CFO of Chevron; Barbara Morrison, Founder and President of TMC Financing; Katie Hall, CEO and CIO, Hall Capital Partners; Rebecca Macieira-Kaufmann, President, Citibank

California; Janet Lamkin, President, Bank of America California; and Leslie Tang Schilling, Director, Union Square Investment Company.

Some past sponsors of the FWSF Financial Woman of the Year luncheon include Charles Schwab, Chevron, Wells Fargo, KPMG, Lenos, Bank of America, Hall Capital, John Crane Films and San Francisco Business Times. Learn more about how to become a sponsor at <http://financialwomensf.org/sponsors/>.



Financial Women of SF Providing More than Just a Scholarship



By Sage Curtis Fri, 08/14/2015

Arriel Sherman, [part-time MBA](#), '16 and Vicki Ye, [full-time MBA](#), '16, both students at the University of San Francisco [School of Management](#), were recently awarded scholarships from the Financial Women of San Francisco Association (FWSF) for their work

and dedication in the financial field. These women were honored at the FWSF Luncheon, where they spoke about the impact of receiving this award.

The FWSF Scholarship Fund has been providing graduate and undergraduate scholarships to San Francisco Bay Area women pursuing careers in finance and financial services since 1985. Along with their scholarship funds, winners also receive mentorship from members of the organization and receive the opportunity to attend career development and networking events.

“It feels like the start of something big for me. In order to keep progressing with my career in finance, I have to keep thinking about what I can do set myself apart,” Sherman said of winning the scholarship.

For Ye, the opportunities available were what motivated her to apply for the scholarship in the first place.

“The application is quite challenging. It includes your resume, an essay, recommendations and interviews,” Ye said. “The process itself is rewarding because you can see what you have achieved up to that point and it encourages you to keep connections with professors and previous employers. It means the most to be recognized by these women and to work with a mentor in the financial field. I can apply what I learned over the course of the process to my future goals.”

According to Carolyn Margiotti, FWSF Scholarship Team Lead for USF, Ye and Sherman were selected for the scholarship because they showed passion for FWSF, their future goals in finance and giving back to the community.

Ye and Sherman both overcame adversity early in their careers and came to USF to grow both personally and professionally.

Sherman credits the work she did with Making Waves, an education program, for making an impact on her future. “I always wanted to bring people together in some way because I feel like the people that support me are my village. I try to pay back their support with inspiration. You can achieve so much when [other people] believe in you.”

For Sherman, this means developing a network for women to share their victories and defeats.

“The project I have in mind, called She Believes! [is] about making it okay to ask for help, to share failures, [and to develop] a network that helps you achieve at least four goals per year,” she said.

Ye, who is from Singapore, sees her MBA impacting the world of finance in a positive way.

“Ultimately, I want to become a CFO who respects every human being and makes a positive impact,” she said. “This scholarship opens the door into an organization that encourages this. There is a great deal to learn from the connections I will make, their mentorship and all their expertise.”

While at USF, Ye worked closely with Professors Claudia Roehl and Nicholas Tay, whom she credits much of her success from at the university. She was also elected Vice President of the Graduate Student Association.

Similarly, Sherman is the Vice President of Challenge for Charity and has volunteered with organizations like SF Food Bank, Special Olympics and Women’s Initiative for the Self-Employed. Sherman’s grandmother also played a large role in her desire to help women and youth in the future.

“She helped the women in our community with their finances and other things when I was growing up,” Sherman said. “It showed me there is a real need for women to support women in the finance world. Working with FWSF will be a chance for me to have a mentor in that space.”

The Stanford Daily

Stanford MBA student awarded Financial Women of San Francisco scholarship

September 17, 2015



(Courtesy of Leroy Velasquez)

Sarah Wang, an MBA student at the Stanford Graduate School of Business (GSB), was recently awarded a scholarship from the Financial Women of San Francisco (FWSF).

Founded by a group of 17 investment women, FWSF is the first and largest U.S. organization for “females-in-finance.” Since its establishment in 1956, FWSF has granted over \$2 million in scholarships. This year FWSF awarded 11 scholarships to a “remarkable group of young women” in finance. The selection criteria included demonstrated leadership skills, academic achievement and communication skills.

The Daily sat down with Sarah, co-president of Stanford Women in Management, the Venture Capital Club and the Epicureans, to discuss her leadership both inside and outside the classroom.

The Stanford Daily (TSD): What first sparked your interest in finance?

Sarah Wang (SW): I think this actually goes back to an internship I had my sophomore year of college. Back then I didn't really know much about finance at all. All I really wanted was to be in London for the summer, so I applied to a bunch of stuff — all in Europe — to try to get anything I could in London. I ended up working as an investment economics research analyst at a hedge fund based in London. That was my first real exposure to finance.

It was kind of accidental but I absolutely loved that summer. I viewed it as a way to learn about the world and put together the different pieces that fit together in a more interesting way. At least for that fund — it was a global macro fund — you had to connect government to politics, different macro factors like unemployment and things like that, connect them to private industry, and I just thought it was so cool how you could try to piece the world together. Obviously it's a tough job, so easy to get wrong, but I think that's the first time I got interested in whatever finance meant at the time.

TSD: Was the internship your “ah-ha” moment or were you always interested in the world of business?

SW: I think that was my “ah-ha” moment, actually! I started Harvard undergrad in 2010. I went in thinking I would be a lawyer and then a Supreme Court Justice or something, so I definitely think [the internship] was pretty pivotal in me thinking, “I actually want to work in business, specifically finance, and within that I want to be an investor.”

TSD: What has your experience been like in the Stanford Graduate School of Business? How has Stanford contributed to your own growth, both as a student and as a person?

SW: I would say that the past year has been really incredible. I came in not really knowing what to expect. I was a little bit scared, frankly, and I had also been working for four years, so I was even a little bit skeptical about what I would be learning. I was pretty blown away, first by the people in my class — they were just incredible — and then by the actual amount of learning that I've been doing, whether that's in class or learning outside of class: talking to alums that have been so generous in their time in helping me figure out what I want to do, but also talking to professors and things like that. I've really, really loved it.

It's given me the opportunity to experiment with different things that I haven't done before and test hypotheses or theories that I wanted to test going in — both in the summer and during the year. It's been good and unlike in my previous years of school; I'm actually excited to go back.

TSD: What does it mean to you to be a female in finance? Have you confronted any sexism or prejudices during your journey?

SW: I interned my sophomore year, but my first real job was at Morgan Stanley in New York. I worked on capital market — which is kind of a hybrid between sales, trading and banking. I had

been in Undergraduate Women in Business before that and had never really experienced any environment where things had been unequal. I think that's the first time I realized it actually means something different to be a woman in business.

In terms of role models, you look up, and everyone senior was male, and that dictates the culture — how well you fit in and how much you feel you can be yourself — which for me was not very much. I think everyone was individually very nice, but I came to work feeling very tense and uncomfortable. I think that made me realize that being a woman in finance is broad and harder to define. It means something different to me than just being a person in finance, which I didn't really realize until I experienced that for the first time.

For me and for so many women, it hasn't necessarily been anything overt that you can put your finger on. I do think that that Ellen Pao case in the VC [venture capital] world brought to life a lot of things that are very real and tangible but are not quite definable — in terms of feeling like you really belong at work and how you are or aren't promoted faster. I definitely noticed differences, and I think that what the FWSF is doing, in creating a community of women to support each other, is one of the best and most effective ways to fix that.

TSD: Could you talk a little bit more about FWSF — what the organization and scholarship mean to you?

SW: First of all, I'm so grateful to be able to join this organization. I was really, really proud and grateful to be part of the group of women that won [the scholarship]. We had a big luncheon a few weeks ago, and I got to hear speeches from the other women that won it, and it was so inspiring. I definitely felt like "I really don't deserve to be here," but I'm grateful that I am!

I think what's special about the FWSF is that — on one hand, the scholarship money is amazing — but I think what's really exciting that they provide is assigning everyone a mentor. I've already met with my mentor, Pat Hudson; she's also a Stanford grad from GSB. She's just been phenomenal. I've never really had a formal mentor like that before. That's one thing that makes this organization special — they take mentorship really seriously.

I think this is the reason so many people leave [finance]; I left Morgan Stanley a little bit early — you sometimes don't feel like you have enough support, and maybe it's easier to just find another job. FWSF creates that support network where you can find informal mentors, formal mentors, but women who are confronting those same kinds of problems and can encourage each other and support each other.

TSD: Where do you see yourself in five to 10 years?

SW: I would answer those differently. In five years, like I mentioned before, I would really love to be an investor. In the summer, I interned in venture capital and really, really liked it. In five years, my dream would be to be a partner at a fund where I get to make influential investments in the areas that I really care about. I think 10 years out or beyond, I would love to start my own fund. One of the things that I'm really passionate about is supporting women entrepreneurs, and so that would definitely be a focus of that fund. That's where I see myself longer term.



Business students benefit from FWSF scholarship program

A pair of Dominican business students – MBA student Ami Thomas and undergraduate Mekdi Yilma – recently received scholarships from Financial Women of San Francisco as part of FWSF’s Scholarship Mentoring Program.



Ami Thomas (left) and Mekdi Yilma

Ami and Mekdi were recognized along with nine other scholarship winners, including students from Stanford and UC Berkeley, at an FWSF award luncheon on June 4.

“The networking events and monthly mixers of FWSF present an incredible chance for me to acquire the skills to brand myself, ultimately getting one step closer to achieving my goal,” says Mekdi, who will be a senior in the fall. “As it has been said numerous times, it’s not what we know, but also who. I can already say I have met several accomplished women, whom I aspire to emulate, through the application process. Moreover, I intend to use this platform to advocate for women.”

Ami says the scholarship is much more than a financial contribution toward her education.

“I’ve recognized for some time that I need to expand my network in the finance industry in order to continue growing, and ultimately be successful. This scholarship is a great opportunity to move closer to that goal,” says Ami, who is currently pursuing the Chartered Financial Analyst Designation (CFA).

Ami is pursuing a dual concentration in [Strategic Leadership](#) and [Global Business](#) in the [Barowsky School of Business](#). She has been working in the financial industry for the past seven years and holds three licenses and an Accredited Asset Management Specialist designation (AAMS).

“Her hard work, drive to succeed, determination to persevere, recognition of the value of mentoring in her life and dedication to mentoring young women are truly remarkable and make Ami a worthy recipient of the graduate scholarship,” says Dr. Jayati Ghosh, professor and associate dean in the Barowsky School of Business.

Ami was encouraged to attend grad school at Dominican by a Dominican alum, Mike Davis, who is a colleague at Charles Schwab.

“It has been rewarding to be a part of the graduate cohort this year, and I count it as one of the best decisions I’ve made,” Ami says.

During her first year at Dominican, Ami’s decision was validated during a strategic operation class – Supply Chain and Sustainable Operations – when she watched a Ted Talk by business strategist Michael Porter.

“In it he described how most people tackle social problems by setting up a non-profit organization, which would then focus on raising awareness and funding for the issue,” Ami recalls. “The problem with that model is that every year non-profits have to be very creative about how to continue funding their solution, which is sometimes very difficult. Instead, Michael Porter suggested that businesses should be the ones to solve social problems because fundamentally business is the process of meeting a need at a profit. He called it focusing on the triple bottom line. From that moment, a light bulb went off in my head. If I could find a way to use my finance background to solve social problems, in a sustainable way, it would be a rewarding and exciting way to grow in my field and give back to the community.”

Mekdi’s path to Dominican was dramatically different. She was the first person from her high school in Ethiopia to be selected to attend college in the United States. She chose California, she says, because it is the prominent state in the financial field and Marin County is also economically one of the strongest regions in the nation.

At Dominican, Mekdi is seeking a dual concentration in [finance](#) and [accounting](#) with a math minor. With her Dominican education, Mekdi plans to start her own venture capital firm in the Bay Area and would like to serve as a mentor for women who have an interest in finance and in the financial services industry.

“The Barowsky School of Business has prepared me to launch my career. For that I thank the faculty members,” Mekdi says. “I have received much appreciated support from my professors at school, including the Associate Dean of the business school.”

While at Dominican, Mekdi has received recognition on the Dean’s List and, for three consecutive years, the prestigious [Trustee Scholarship](#). Mekdi utilized her leadership skills in the

community as Co-President of the student [Rotary Club](#). She also serves as an active member of the [Dominican Accounting and Finance Association](#).

“Finance puts Mekdi at ease and it is her passion,” Dr. Ghosh says. “She is very hardworking and is open to challenges and seeks opportunities to excel. She has a strong desire to learn and to be mentored by leaders in the field. The FWSF will provide her this opportunity.”

“I enjoy traveling, and think it is a vital way to learn about the world and to gain perspective on the business environment elsewhere,” Mekdi says. “I believe understanding the lives of people from different parts of this planet is the key to a globalized world. I aspire to be the upcoming business leader in that integrated world. Hence, I have traveled to Europe, and importantly, many areas of the United States. These experiences have definitely expanded my business acumen.”